

FEBRUARY 2025 ISSUE

NewsLink360°

Everything in and around MGCC®

Dear Craig,

Welcome to the February edition of our NewsLink from your "Chamber of Choice"!

I hope you all had a wonderful and restful Chinese New Year break, surrounded by family, friends, and festivities. As we dive into the year ahead, we have much to look forward to as a Chamber and as a business community.

First, we are excited to see ASEAN continue to take centre stage as a region offering economic opportunity and stability, especially in times of uncertainty. This year, with Malaysia assuming the chairmanship, we anticipate even greater momentum and cooperation within the region. With its dynamic economic growth, strategic location, and investor-friendly policies, ASEAN is increasingly drawing the attention it deserves. The upcoming discussions and partnerships in the region promise to offer tremendous opportunities, and we look forward to being part of these important conversations.

This month marks the start of something very important: our first Technical and Vocational Education and Training (TVET) strategy meeting for 2025. As we know, talent shortage is a global challenge many firms face, and there is a great opportunity to strengthen the vocational training landscape. With Germany's longstanding experience in vocational education and training, we are excited to explore meaningful collaborations with stakeholders from both countries, working together to support Malaysia's workforce development and address the evolving needs of the economy.

To wrap up the month, we will be hosting our New Members Welcome Coffee. This cordial gathering will provide a great opportunity for newcomers to connect with our existing members, exchange ideas, and explore potential collaborations. I am excited to meet all our new members and to help foster the strong, vibrant community that makes our Chamber so special.

Mit freundlichen Grüßen

Jan Noether Executive Director

CHAMBER NEWS



Onboarding Session at Guhring

The GDVT team had successfully onboarded Guhring as one of our latest training partners on 13 January, focusing on streamlining the accreditation process with Jabatan Pembangunan Kemahiran (JPK) and ensuring compliance with key requirements. The discussion provided essential guidance on procedures, facilitating a seamless transition into the German Dual Vocational Training (GDVT) programme.

With Guhring welcoming its first apprentice of the year, this marks an exciting step forward. We look forward to supporting their journey and fostering excellence in vocational training.





MGCC Student Award Honours GDVT Graduate Teh Yi Kun

MGCC proudly awarded the MGCC Student Award to Teh Yi Kun, a distinguished German Dual Vocational Training (GDVT) graduate now excelling as a Mechatronic Technician at Koerber Technologies Sdn Bhd. The award was presented at the MGCC New Year's Reception at Hyatt Centric Kuala Lumpur, celebrating his dedication and outstanding performance.

This recognition underscores Yi Kun's exceptional achievements, reflecting the GDVT programme's commitment to technical excellence and professional development.

CHAMBER PROJECTS



The German Industrial Buyers Delegation Returns for the 4th Edition in June 2025!

Following overwhelming success in previous years, the German Industrial Buyers Delegation to Malaysia is making its highly anticipated return for the fourth time this June 2025!

As in past editions, 50 to 60 German purchasers were set to connect with Malaysian manufacturers and suppliers, exploring sourcing opportunities across key industries. Since 2022, these delegations have facilitated valuable business relationships, with around 60 German companies annually seeking high-quality products from Malaysia's manufacturing sector.

In collaboration with the Association for Supply Chain Management, Procurement, and Logistics, Germany (BME), MGCC will once again spearhead this initiative, running from mid-June to early July 2025. This year's delegation will focus on Machinery & Equipment, Metal Parts, Diecasting, Welding, Plastics & Synthetics.

Interested Malaysian as well as Thai suppliers will be pre-qualified to participate in virtual B2B meetings with German buyers. To provide further insights into this initiative, an online briefing session is scheduled for Thursday, 6 March 2025, at 4.00 pm.

Don't miss out on this opportunity! Register for the briefing below or reach out to <u>Aliya</u> <u>Azahar</u> or <u>Patricia Chin</u> for more details.

Register



Unlock Financial Support for Green Hydrogen Projects

Join us on 13 February 2025, from 3:30 pm to 4:30 pm for a webinar on the International Hydrogen Ramp-up Programme (H2Uppp), a key initiative under Germany's National Hydrogen Strategy. Led by **German Federal Ministry for Economic Affairs and Climate Action** (BMWK), it's designed to accelerate the green hydrogen economy in selected countries, including Malaysia, through public-private partnerships (PPPs).

GIZ, on behalf of BMWK, offers technical expertise, global networks, and cost-sharing for eligible projects. Learn how to access financial support and contribute to a greener future. Contact **Amanda How** for further details!

Register



Fact-Finding Mission to Cambodia

Organised in collaboration with the Cambodia, Laos, and Myanmar Delegation of German Industry and Commerce, we invite you to an initiative that offers companies in Malaysia an unparalleled opportunity to explore Cambodia's thriving business landscape and uncover new growth prospects.

With strong trade ties and investor-friendly policies, Cambodia presents a promising market. The government actively supports foreign investments with incentives such as tax holidays and special economic zones facilitated by the Council for the Development of Cambodia (CDC).

Participants will visit Phnom Penh, engaging with government agencies, local authorities, and key businesses while exploring diverse industries. The programme includes networking opportunities and visits to renowned trade events like the Cambodia International Industrial Machinery Fair and the Cambodia International Textile & Garment Industry Exhibition 2025.

Join our webinar on 25 February at 3.00 pm to learn more.

Register your interest by **24 February 2025**, or contact **Sherena Wong** for further details.



INDUSTRY NEWS

Malaysia unveils tax incentives for companies and workers in Johor-Singapore SEZ

Malaysia has introduced tax incentives to attract high-value investments into the Johor-Singapore Special Economic Zone (JS-SEZ), including a 5% corporate tax rate for 15 years and a 15% income tax rate for eligible knowledge workers over 10 years. Covering 3,571 sq km across nine flagship zones, the JS-SEZ aims to strengthen Johor's role as a key economic hub and foster business synergies with Singapore.

While tax experts highlight its competitiveness, industry leaders stress that seamless trade facilitation, infrastructure, and talent availability are equally crucial. Marketing the JS-SEZ effectively and building a strong business ecosystem will be key to its success. The agreement was officially exchanged at the 11th Malaysia-Singapore Leaders' Retreat, marking a significant step in bilateral economic cooperation.

Read more...

Johor-Singapore Special Economic Zone (JS-SEZ) Tax Incentive Package

The JS-SEZ is a designated area in Johor, Malaysia, designed to foster economic collaboration and investment between Malaysia and Singapore. It aims to create a vibrant hub for businesses in various sectors, leveraging the strengths of both countries.

Following the signing of the JS-SEZ agreement between Malaysia and Singapore, the Government of Malaysia announced an incentive package for the JS-SEZ on 8 January 2025.

Download snapshot of JS-SEZ Tax Incentive

IMMIGRATION NEWS

Updating company information in line with the implementation of einvoicing by the Inland Revenue Board of Malaysia

The Expatriate Services Department (ESD) has announced that in line with Malaysia's tax administration enhancements, the Malaysia Expatriate Services Centre

(MYXpats) will implement e-invoicing starting 1 January 2025. To comply with this transition, ESD Online Account users registered under Company, Firm, and Society categories must update their details in the system from 5 February 2025.

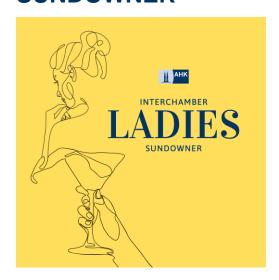
We encourage our members to ensure their information is up to date to avoid disruptions. Users will be required to provide their Tax Identification Number (TIN), Malaysia Tourism Tax (TTX) Number (if applicable), MSIC Code, and SST Number (if applicable).

For further assistance, please contact helpdesk@myxpats.com.my.

Read more...

JOIN OUR EVENTS

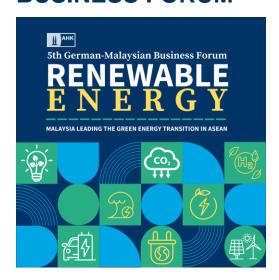
MGCC EVENTS INTERCHAMBER LADIES SUNDOWNER



Date: Thursday, 20 March 2025 **Time**: 6.00 pm - 9.00 pm **Venue**: Raw, Else Retreats

Save the date

MGCC EVENTS 5TH GERMANMALAYSIAN BUSINESS FORUM



Date: Wednesday, 15 April 2025 Time: 8.00 am - 11.00 am

Venue: TBC

Save the date

UPCOMING TRADE FAIRS





Asia's largest trade fair for the photonics industry

11 - 13 March 2025 | Shanghai New International Expo Centre (SNIEC)

International trade fair for electronics development and production

26 - 28 March 2025 | Shanghai New International Expo Centre (SNIEC)





Vietnam Largest International Trade Fair for Laboratory Technology, Biotechnology and Analysis

2 - 4 April 2025 | Saigon Exhibition & Convention Centre (SECC)

World's Leading Trade Fair for Construction Machinery, Building Material Machines, Mining Machines, Construction Vehicles and Construction Equipment

7 - 13 April 2025 | Trade Fair Center Messe München





International trade fair for the electronics industry in Asia

15 - 17 April 2025 | Shanghai New International Expo Centre (SNIEC)

Asia's Leading trade fair for Environmental Technology Solutions: Water, Waste Air and Soil

21 - 23 April 2025 | Shanghai New International Expo Centre (SNIEC)





International trade fair for laboratory technology, analysis, biotechnology and diagnostics

23 - 25 April 2025 | Bombay Exhibition Centre (BEC)

World's Leading Trade Fair for the baking and confectionery industry

18 - 22 May 2025 | Trade Fair Center, Düsseldorf, Germany

MEMBERS PRIVILEGES

Discover exclusive rates with our member hotels.

Enjoy a luxurious stay with amazing member rates at EQ Hotel Kuala Lumpur and Shangri-La Kuala Lumpur.

Contact <u>MGCC Memberships</u> for more information on the rates available.

*Rates are only applicable for MGCC members



Learn more

Enjoy exclusive benefits from our members to our members with the **Members4Members** programme! Explore deals from various industries like F&B, consulting services, flights, automotive and much more exclusively for MGCC members!

Visit our **Members4Members** page to learn more about these offers.

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